

SMEs and the Recovery & Resilience Facility

Building Stronger Businesses

June 2021



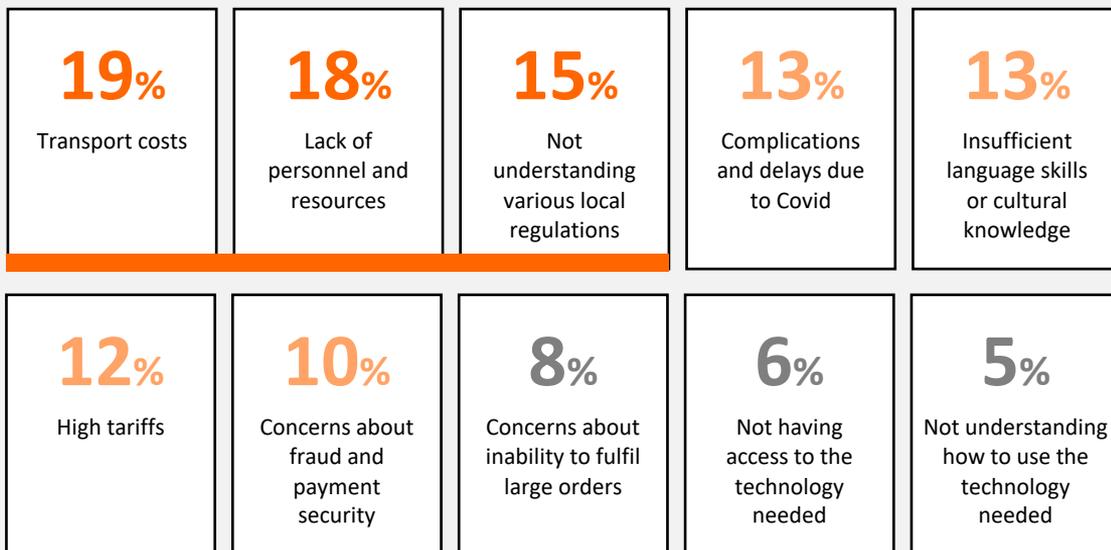
*How can policy makers make it possible for **more SMEs to start exporting their goods**, and easier for the businesses that already do?*

What are the barriers to SMEs selling abroad?

A fairly low number of European SMEs export internationally



Top 10 barriers to SMEs exporting



What can policy makers do about it?

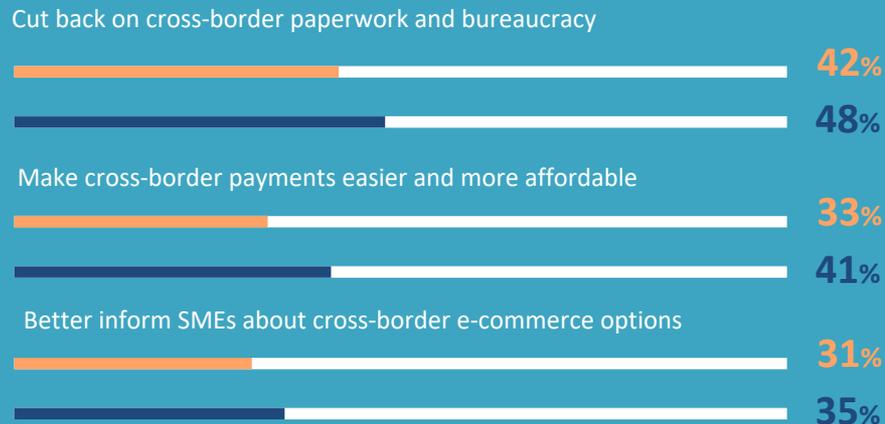
Over half of SMEs who export internationally say it is either *significant* or *essential* for their business.



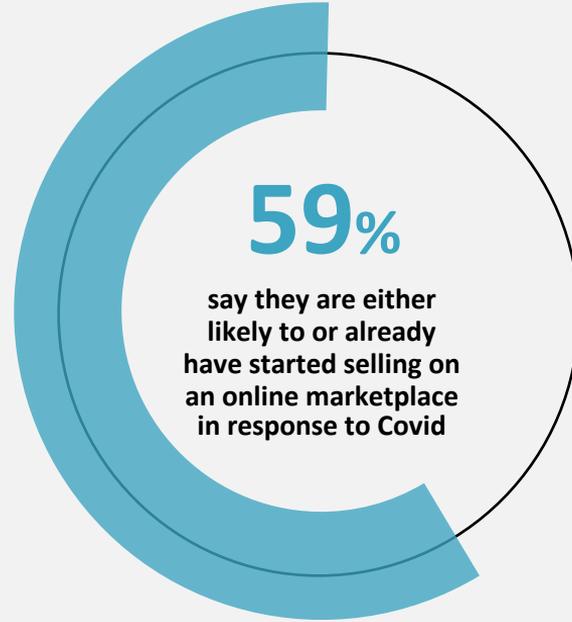
SMEs indicate that cutting back on cross-border bureaucracy and making digital payments easier would help enable their businesses to sell abroad.

Top 3 most helpful government actions

● ALL SMEs ● SMEs WHO EXPORT



What are the future impacts?



How can the EU help?



Address Regulatory Fragmentation

There needs to be further and deeper harmonisation of the single market, and increased consideration for the impact of new regulation on SMEs.



Ensure Member States have programs and policies in place to support SMEs

The Recovery and Resilience Facility will be key to revitalizing Europe's SMEs following the COVID crisis and enabling them to operate and export more effectively.



Build Digital Global Payment Channels



Highlight Advantages of Cross-border Trade, Offer Guidance and Support